

# **BANGLADESH INTERNATIONAL TUTORIAL**

## **ECONOMICS (CLASS-IX)**

### **WORK SHEET 01**

#### **Week 01**

1. What is meant by Fiscal policy?
2. Identify two types of Fiscal policy.
3. Define the following terms:
  - i) Direct tax
  - ii) Indirect tax
  - iii) Fiscal surplus
  - iv) Fiscal deficits.

#### **Week 02**

1. Briefly describe the impact of fiscal policy on macroeconomic objectives

#### **Week 03**

1. Define monetary policy.
2. Briefly describe the impact of interest rate changes on macro economic objectives.