

Economics: Class -XI

Worksheets for (26th April to 30th April)

Unit: 1 (Markets in action)

Chapter: Production Possibility Frontier

Question 1) What is meant by production possibility frontier?

Question 2) Define the following terms:

- a) Consumer goods
- b) Capital goods
- c) Productive efficiency
- d) Allocative efficiency

Question no 3) What happens when an economy moves from one point to another point on production possibility frontier?

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